

## 0150 Contributions to the Legislators' Retirement System

Established in 1947, the Legislators' Retirement System provides retirement and death benefits for legislators, constitutional officers, and legislative statutory officers.

The Legislators' Retirement System is funded through contributions from the state, members of the system, and investment earnings. Between 2000-01 and 2011-12, the Legislators' Retirement System was super-funded and neither the state nor members were required to contribute. Beginning in 2012-13, contributions resumed for the state and members.

The California Public Employees' Retirement System (CalPERS) administers the Legislators' Retirement System on behalf of its members. Retirement benefits paid are based upon age, years of service, and final compensation. Benefits for death, disability, and surviving dependents of deceased members are also provided under specific conditions.

Proposition 140, approved by voters in 1990, closed the Legislators' Retirement System to all new legislators after November 6, 1990.

Effective January 1, 2013, the Legislators' Retirement System was closed to all new members by the California Public Employees' Pension Reform Act of 2013, Chapter 296, Statutes of 2012 (AB 340). New constitutional officers, statutory officers, Sergeant-at-Arms, and the Insurance Commissioner retain optional membership rights in CalPERS.

### 3-YR EXPENDITURES AND POSITIONS

	Positions			Expenditures		
	2014-15	2015-16	2016-17	2014-15*	2015-16*	2016-17*
0110 Legislators' Retirement System	-	-	-	\$7,393	\$7,506	\$7,925
<b>TOTALS, POSITIONS AND EXPENDITURES (All Programs)</b>	-	-	-	<b>\$7,393</b>	<b>\$7,506</b>	<b>\$7,925</b>
<b>FUNDING</b>				<b>2014-15*</b>	<b>2015-16*</b>	<b>2016-17*</b>
0820 Legislators Retirement Fund				\$7,393	\$7,506	\$7,925
<b>TOTALS, EXPENDITURES, ALL FUNDS</b>				<b>\$7,393</b>	<b>\$7,506</b>	<b>\$7,925</b>

### LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Government Code, Title 2, Division 2, Part 1, Chapter 3.5.

### DETAILED BUDGET ADJUSTMENTS

	2015-16*			2016-17*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
<b>Workload Budget Adjustments</b>						
<b>Other Workload Budget Adjustments</b>						
• Miscellaneous Baseline Adjustments	\$-	-\$1,167	-	\$-	-\$748	-
<b>Totals, Other Workload Budget Adjustments</b>	<b>\$-</b>	<b>-\$1,167</b>	<b>-</b>	<b>\$-</b>	<b>-\$748</b>	<b>-</b>
<b>Totals, Workload Budget Adjustments</b>	<b>\$-</b>	<b>-\$1,167</b>	<b>-</b>	<b>\$-</b>	<b>-\$748</b>	<b>-</b>
<b>Totals, Budget Adjustments</b>	<b>\$-</b>	<b>-\$1,167</b>	<b>-</b>	<b>\$-</b>	<b>-\$748</b>	<b>-</b>

### DETAIL OF APPROPRIATIONS AND ADJUSTMENTS

4 UNCLASSIFIED	2014-15*	2015-16*	2016-17*
<b>0820 Legislators Retirement Fund</b>			
APPROPRIATIONS			
Government Code section 9359.1	\$7,938	\$8,673	\$7,925
Past year adjustments	-806	-	-
Revised Estimates	261	-1,167	-
<b>TOTALS, EXPENDITURES</b>	<b>\$7,393</b>	<b>\$7,506</b>	<b>\$7,925</b>
<b>Total Expenditures, All Funds, (Unclassified)</b>	<b>\$7,393</b>	<b>\$7,506</b>	<b>\$7,925</b>

\* Dollars in thousands, except in Salary Range. Numbers may not add or match to other statements due to rounding of budget details.

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